



3 Ways Your Bank Can Help

Academy of Court-Appointed
Neutrals Annual Meeting
March 6, 2025

Debby Greenspan
Chris Ritchie

3 Ways Your Bank Can Help



Escrow & Trust Services



Investments



Disbursement Services



Escrow & Trust Services

- Escrow Accounts
 - Escrow Agent role
 - Custodial Accounts
 - Hold funds in safekeeping
 - Pooled Trusts
 - Fiduciary services for beneficiaries such as minors, those with special needs, and settlement preservation
-
- Bank is regulated by Office of the Comptroller of the Currency (OCC) in the U.S. Treasury Department
 - Insured with Bankers Bond and Errors & Omissions Coverage
 - Depth and experience of staff
 - Online portal for monitoring
 - Advanced reporting capabilities including client-defined tranches



Investments

- 3 Priorities for Fiduciary Funds
 - Safety, Liquidity & Yield
- Investment Roles
 - Self-Directed
 - Advisory Services
- Typical Investment Criteria
 - Invest in vehicles backed by the full faith and credit of the U.S. Government
- Primary Investment Options
 - Treasury Bills, FDIC Pass-Through Insurance, Pool of FDIC Insured Banks, and Treasury Money Market Funds



Disbursement Services

- Fraud Mitigation
 - Positive Pay, ACH Debit Blocks, Phishing & Business Email Compromises
- Account Reconciliation
- Automated Investment “Sweep” Accounts
- Electronic Payments
 - PayPal, Venmo, Direct Deposit, MasterCard
- Check Cashing in Branches
- Foreign Payments
 - Foreign Drafts, Wire Transfers

